

from Board President

MINDY STROH

Dear friends,



As our community and communities around the globe faced yet another year of unprecedented challenges, I found hope and inspiration in neighbors helping neighbors. I am profoundly grateful for the outpouring of support from you and our many contributors in 2021 to advance the Bay Village Foundation's mission to support the very best in our community.

It was an exciting year of transition and growth. Rich Veres' term as president concluded, and I was thrilled to be appointed to carry on his good work. We are grateful to Rich for his invaluable leadership. Thank you, Rich! I look forward to working closely with our talented team of trustees who volunteer their time and expertise in serving our community. In May, we welcomed six new trustees: Jeff Elliott, Luke Elsass, Matt Hein, Teresa Messmore, Sean O'Reilly and Matt Peters.

Enclosed herein, you will find that because of you, our impact increased in 2021. We receive support through our annual fund, Scaredy Cat Run, collaborations with the city, and our special honorary plaque program, which allows recognition for family and friends (living or deceased) on the Memorial Bridge at Cahoon Park for gifts of \$2,500 or more. This year, we honored Marie Ashmus, Jim Cahoon, Al Paulus and Michael S. Kalstrom.

Closing the year, the Foundation's assets exceeded \$660,000. We are proud of our investment returns and our our ability to increase our support to important initiatives such as these in 2021:

- ~\$24,000 in community grants (application process required)
 - The Village Project, Bay Rockets Association, Youth Challenge, Bay Village Library, BAYarts, Lake Erie Nature Center, Historical Society, League of Woman Voters, Bay High School Key Club and Normandy PTA.
- \$6,000 in scholarships (including the T. Richard Martin named scholarship)
 - Ryan Duffy, Morgan Fischer and James Lyons
- \$7,050 in partnership with benefactors to support the annual Bay Days fireworks
- \$7,000 in partnership with a benefactor to support the Bradley Tennis Courts

Each of the organizations and initiatives we support are exceptional; we are so proud to partner with them! Looking forward, we are proactively identifying needs in our community that will have the greatest impact on our citizens. Bay Village Foundation remains dedicated to our purpose of funding projects and programs that foster Bay Village's historical, cultural, social and educational heritage.

We are grateful to the citizens and businesses of Bay Village to help sustain and improve the traditions that make Bay Village such a special place. This annual report celebrates the work that we were able to accomplish because of YOU, our donors. Together, we are contributing to the legacy of Bay Village for generations to come.

Sincerely, Mindy Stroh President and Trustee

Action Vacuum

Arrabiata's Italian Restaurant

Keith A. Ashmus Timothy Atkinson

Mr. and Mrs. Steven Auvil

Denice R. Baldanza Dana Banyasz

lack and Bonnie Barber

Seth Barnes Maynard Bauer

Mr. and Mrs. Charles Baumgartner

Christine Baumhauer Bay Barber Shop Bay Corporation Bay Foundation Bay Lanes

Kurt and Claudia Beal

Frances and Steven Beckwith Reza and Michelle Beigi Evelyn Biesterfeldt

Blackbaud Giving Fund on behalf of Accenture

Elton Bly

Daryl and Maryanne Boehringer

David and Susan Bordine
Fred and Beverly Bower
Steve and Robin Bracy
Dave and Gloria Bragg
Timothy and Carol Brajdic
W. Scott and Sandra Brantley
Ellie and Larry Bricmont

Steven Brothers

Cahill Insurance and Financial Services

Jim and Debra Cahoon Patrick F. Callahan Deborah Callihan Margaret Cantlin William Carey Douglas Carlson

Ralph and Virginia Cascarilla

Barbara Caskey

Terry and Dorothy Chadwick Mr. and Mrs. Peter D. Chakerian

Chelko Consulting Group

Joan Cikra

Dwight and Nancy Clark lavier and Barbara Clemente

Richard J. Conklin Jr. Peggy and Pat Cooney Mark and Talana Corson

Joyce Cotton Sonia Coulton James Cundey

Adrian and Stacey Dalalau David and Adelaide Davies

Kay Davis

Mr. and Mrs. James Day

Penny Dolski

Anton and Judith Dostal

Drenkhan Development Corporation

William and Valerie Durica

James G. Dutton

Jack and Lynn Eagleeye Gary and Pamela Ebert Ed and Cheryl Eiskamp

Jeffry Elliott

Mr. and Mrs. Luke D. Elsass

John P. Engelbrecht
F. Kenneth Ermlich
Jane and Frank Ermlich
Mr. and Mrs. Sean Evans
John and Tobi Faile
Heather Fanter

Ron and Susan Farnham Justin and Laura Fegan

Karen M. Fiedler Gayle Fisher

Paul and Cathy Flament Jim and Susan Flynn

Jerome Fritz Kirt C. Frye

Sheila and Carlos Fuentes Robert and Diane Gardner

Andrew Garner and Sharon Garner

Janet E. Gee

Harold and Joy Geiss

Karen Gertz

Jeff and Kristen Goggins Mr. and Mrs. Goldsberry

continued

Mary and Robin Grady

Nancy Grant

Nick Gravino

Ground Works Land Design

Hyster-Yale Material Handling Group

Mike and Sue Gulley

Margaux Hamilton

Alice J. Hammer

Mr. and Mrs. John Hammer

Mr. and Mrs. Edward Hammon

Mr. and Mrs. Steven Hamood

Tim and Judi Hansen

Chuck and Kathie Hardin

Mike and Colleen Harding

Arlene Harvanec

Mark Harvey

Katherine York Hatcher

Mr. and Mrs. Taylor Hawkins

Terence and Sally Hayes

Daniel and Mary Haymond

Hedge Trackers

Gary D. Helgesen

Thomas and Melissa Henderson

John Henry and Kristen Lang

Mindy Herman

Debra and Mark Herrin

Mr. and Mrs. G. A. Hess

Highland Consulting Associates

Carol M. Hill

William and Sandy Hoag

Karol Hoeffler

Cory and Leah Homer

Larry Hull

The Huntington Family

Peggy and James Joyce

Mr. and Mrs. Przemyslaw Kapalczynski

Lawrence Kell

Thomas I. Kelly

Joan Kennedy

Killeen Plumbing Company

Dr. and Mrs. L. Stephen Kish

Daniel Kloss

Joseph Knap

Jeff and Valerie Koehler

Paul and Therese Koomar Lee and Gretchen Koury

Kowalski Heat Treating Co.

Ryan Kozak

Donald Kuehn

Glenn J. Kuemerle DDS

Linda M. Lamb

Mary Louise and Thomas Lanning

Miriam Laub

Steve and Diana Lee

Jon and Julia Loufman

Reverand Richard H. Lutz

Alan Lysle

Duanne and Thomas MacMillan

David and Laurel Maier

Mary S. Mallett

Katie Manos

Mr. and Mrs. Michael Marinis

Joe and Rory Matejka

Joyce Maurer

Rich and Kathleen Mayer

Michael and Bonnie Maynard

Steve and Ellen Maynard

Mr. and Mrs. Charles McDonald

Mr. and Mrs. Michael McGivney

Patrick and Maureen McGlynn

McManamon and Co.

Foster McMasters

Russ and Ann Miller

Catherine Lupo Miller and Ross Miller

Flizabeth Milli

Modgility

Paul and Cynthia Moffat

Scott and Mary Morrison

Matthew and Lisa Mowchan

Mr. and Mrs. Thomas Mullee

Patrick and Stacey Murray

Justine and Matthew Nape

Michael Nock

The Nock and Son Company

Northern Title Agency

Patrick and Kelly O'Hara

Terrence O'Neil

Sean and Laura O'Reilly

continued

Mr. and Mrs. William R. Oatey

Ann Gilmore Orin Oswald Companies Brian Paganelli Curtis Palmer

Mr. and Mrs. Leroy B. Parks Michael and Cynthia Parks

Annabelle N. Patton Alan and Julie Paulus

Patrick Payne Dorothy E. Pershing

Mr. and Mrs. Nathan Petersen

Eric and Libby Peterson

Tracy Petrakis

Bob and Barbara Piccirilli

Pamela Pohlmann

Taveevatana and Margaret Pringpuangkeo

Greg and Diane Puntel William and Carol Ragaller

Jon Ransom

James and Elizabeth Redinger

Jeanne Reese

Peter and Bonnie Rekstis

Charles T. Roehl

Maryann O'Reilly and Ed Rollins Jason and Stephanie Rothman Charles and Katherine Rotuno Stephen and Susan Ruscher George and Cornelia Mollard Ryan

Cheryl Sabin

Mr. and Mrs. Howard Sahnd

Scott Saxton

Ken and Meg Schilling

Paula Schock

John J. Schriner Jr. and Shana Samson

Dr. and Mrs. Larry Scott Scott Snow Financial Advisors Tracy Sedor and Robert Gantzer

Herbert Shapiro Robert F. Shields Kenneth Sindelar

Andrejs and Anita Smiltars Rebecca and John Solomon Blake and Laurie Somerville St. Barnabas Episcopal Church

Margaret Ann Stanton

Mark Starnes Christopher Stasa

Mr.and Mrs. James E. Steckel

Dorothy Stewart

Thomas and Cynthia Stilwell David Root and Mindy Stroh

Subway

Catherine Suever Elizabeth Sullivan

Frank and Barbara Sullivan

Richard Swedlund Amy Swislocki

Lee and Katie Szambecki Mary Susan Tepper Lilybeth K. Teske

Robert and Suzanna Theobald

Monica Thomas

Mr. and Mrs. George Thomas Donald and Judith Trask

Douglas Turton Henry M. Ulanski Union Capital Mortgage C.J. and Sarah Urbancic

Tim and Peggy Urwin

V7 Family Fund

Timothy and Carol Van Curen

Beth and Rich Veres Eileen and Don Vernon

Anthony Verostko and Joan Tamburro

Allen and Barbara Waddle Andrew L. and Alice F. Walsh

Victoria Warden Karens Way Amanda Wegryn Allen and Martha West Wendy Wheeler

Elizabeth Whiting Whipple Mr. and Mrs. William Wilson

Mary Kay Wilson Wilson's Tree Service Peter and Kathleen Winzig Mr. and Mrs. Ian C. Woodburn

continued

Mr. and Mrs. Michael Wynocker Mr. and Mrs. E.L. Wynocker Ray and Francine Yoder Steven and Jennifer Yoo Jay Yuhas and Michele Moore Jean M. Zajac Al and Dorothy Zanetti Beth Zellers Don and Denise Zwilling Legacy Society Members
The Sonia Coulton Family In Memory of Richard
Coulton
Mary Eitzen
Julie and Al Paulus



STATEMENT OF FINANCIAL POSITION

| | <u>December 31, 2021</u> | December 31, 2020 | |
|----------------------------------------------------------------------------------|--------------------------|-------------------|---------|
| Cash | 88,018 | \$ | 70,274 |
| Fireworks Fund | 10,410 | | 12,460 |
| | 98,428 | | 82,734 |
| Investments - UBS Financial Services, Inc. | 588,544 | | 507,346 |
| Investments - Cleveland Foundation | 81,231 | | 70,322 |
| Total Assets | \$ 768,202 | \$ | 660,402 |
| Grants Payable Scholarships Payable Bay Skate Park Custodial Funds Payable | 9,883 | | 8,851 |
| Net Assets | | | |
| Restricted - Martin Scholarship | 54,232 | | 50,440 |
| Tennis Court Maintenance | 12,105 | | 5,105 |
| Bay Village Community Council | 1,441 | | 1,592 |
| Fourth of July Fireworks | 10,410 | | 12,460 |
| Bradley Park Project | _ | | - |
| Total Restricted | 78,188 | | 69,597 |
| Unrestricted | 680,132 | | 581,955 |
| Total Net Assets | 758,320 | | 651,552 |
| Total Liabilities and Net Assets | \$ 768,202 | \$ | 660,402 |



SCHOLARSHIPS

The following Bay Village students have been the recipients of the Bay Village Foundation and the T. Richard and Betsy Martin scholarships:

2021

Ryan Duffy Morgan Fischer James Lyons

2020

Olivia Doland Edward Papp Olivia Reed

2019

Mary Harkness Halle LeBerge Koury Benjama Neven

2018

Adriana Chesterfield Halle Dieterich Aidan O'Donnell Maggie Williams

2017

Will Huntington Madison Noren Anna Walker

2016

Joe Auckley Abigail Christel Evan O'Donnell

2015

Kathryn Kerka Katie Koomar Jessica Mosier 2014

Elizabeth Auckley Colleen Kowalski Baylee White

2013

Jackson Brothers Max Lamb Max Langer

2012

Carrie Hall Julia Mosier

2011

David Johnson Morgan Maxwell

2010

Kelsey Brax Katherine Corbitt

2009

Carolyn Emmer Jacob Kestler

2008

Jennifer Grisnik Michelle Kowalski

2007

Sarah Gerlach Emily Grady

2006

Laura Godfray Alexandra Naegele \$6,000 in scholarships



2021 scholarship recipients

2005

Michelle Bauknecht Megan McCrone

2004

Catherine Broomfield Katherine Finlay

2003

Kurt Frederick

2002

Brent Bauknecht

MEMORIAL PLAQUES

The following individuals have been honored with a bronze plaque on the walking bridge at the T. Richard Martin Walking Trail in Cahoon Memorial Park.*

2020

Marie Ashmus James H. Cahoon Alan Paulus

2019

Gary A. Ebert

Robert and Nancy Fleming Frank and Marge Heldt Barbara and Ian Woodburn

2018

Russell D. Brill Henry and Betty Laub

Wayne Reese

Jean and Julius Zajac

2017

Herman and Joyce Bredenbeck The Hawthorne Family Edward R. (Ned) Matthews Robert J. Thomas

2016

Jim Potter

Lela and Richard Schier

Eileen Vernon

2015

Henry and Helen Reese

2014

The John Harknett Family John Matyas

2013

Lisa J. Huhndorff John L. Uyhas, Sr.

2012

Joan Hirsh

Elizabeth (Betsy) Ross Martin

James C. Redinger

Ivan and Miriam Shepard

2011

Tom Jelepis

Tom and Sandy Sullivan

2010

Robert Kitzerow

2009

John and Alva O'Neill

2008

Walter R. Groeger

2007

Thomas Allen Vernon

2004

Del Donahoo

Frederick Francis Drenkhan

David Henry Jacobs T. Richard (Dick) Martin

2003

Bradley Howard Friedel Ruth Hart and Robert Stromberg

Grace McGahan Matthews

Laurie Ann Wilder

2002

James H. Cowles Harry J. Ebert

Jack Wesley Llewellyn John Harrison Parker

Wayne E. Wentz Dale A. Smith

^{*} The plaques are installed at the request of family, neighbors and friends who make a contribution to The Bay Village Foundation in the amount of \$2,500 or more. The Memorial Day Celebration is a beautiful outdoor service featuring the String Ensemble and a soloist from Bay High School. Contributions must be made, and wording for the plaque agreed upon, no later than March 31 in order to allow time for the engraving of the plaque prior to the Memorial Day Program.



TRUSTEES

Executive Committee

Mindy Stroh, President Sarah Urbancic, Vice President Beth Zellers, Secretary Jeff Goggins, Treasurer

Trustees

Tim Atkinson
Fred Drenkhan
Jeff Elliott
Luke Elsass
Larry Hull
Jeff Koehler
Teresa Messmore
Beth Milli
Patrick Murray
Sean O'Reilly
Ann Gilmore Orin
Matt Peters
Laurie Somerville

Student Trustees

Avery Rion Jack Rhea Matthew Hein

Emeritus

Keith Ashmus
Peter Comodeca
Gary Ebert
Thomas Jelepis
Al Paulus
Richard Veres
Eileen Vernon
Don Zwilling

Honorary Trustees

Mark Mutch Denny Wendell

Honorary Advisor

James Redinger, Bay Village Superintendent



MISSION

The Bay Village Foundation is a nonprofit 501 (c)(3) corporation dedicated to preserving the quality of life in Bay Village, Ohio, using the talents and resources of the private citizens and non-government funding. The Bay Village Foundation exists to provide support for projects and programs fostering Bay Village's historical, cultural, social, and educational heritage. Through the Bay Village Foundation, its citizens and businesses are encouraged to perpetuate the traditions that make Bay Village a special place to live and work.

FAQ

What does the Bay Village Foundation support? The Bay Village Foundation exists to provide support for projects and programs fostering Bay Village's historical, cultural, and educational heritage. Present and past citizens and businesses are encouraged to perpetuate the traditions that make Bay Village a special place to live and work by supporting the Foundation.

Can I specify where my donation is used?
Yes. For example, donors may specify that their donation be used for the Play in Bay project or other community projects. And, although we encourage unrestricted donations, if the gift is in excess of \$10,000, you may request that the principal be maintained and you may designate corresponding interest and/or income from that principal to a specific project consistent with the purpose of The Bay Village Foundation.

How is the money distributed?
Grant applications are distributed in
December, and the public is notified of
submission requirements and deadlines.
Proposals may be submitted by mail or online.
The Grants Committee meets and selects
winners in early spring. Trustees are presented
with the Committee's recommendations and a
vote is taken.

Grants are distributed at the Memorial Day Program. Money designated for a specific purpose is directed to that project and unrestricted gifts are used for projects voted on by the trustees. Can I make contributions other than money? Yes. The Bay Village Foundation can accept gifts through wills, life insurance policies, life income trusts, gift annuities, and securities. It is suggested that you consult with your lawyer or tax advisor when making a contribution other than money.

What do I do to make a contribution? If you would like someone to call you regarding the Bay Village Foundation, please contact Foundation's Secretary at (440) 899-3490. He/she will arrange to have a trustee call you to answer your questions. Tax deductible donations may be made by mail to P.O. Box 40122, Bay Village OH 44140, online via the Cleveland Foundation or using PayPal via the foundation website, www.thebayvillagefoundation.com.

Who are the Trustees?

The trustees listed herein are from Bay Village. Trustees are members of various civic and community groups, neighbors and friends, who have a deep interest in Bay Village. The names of all trustees are included in this report. All trustees are volunteers.



The Bay Village Foundation P.O. Box 40122 Bay Village, OH 44140

thebayvillagefoundation.org/bayvillagefoundation@gmail.com