



2023 ANNUAL REPORT



from Board President

MINDY STROH



Dear Bay Village Community,

Warm greetings from the Bay Village Foundation!

As we reflect on the past year, we are overwhelmed with gratitude for the unwavering support and generosity of our neighbors. Your contributions to our 2023 annual campaign and fundraising initiatives have been instrumental in driving positive change and enhancing the fabric of our beloved Bay Village community.

Throughout the year, the Foundation engaged in various fundraising endeavors, including Bay Days t-shirt sales and the annual Scaredy Cat 5K Run and Walk. Additionally, we reached out to philanthropists and foundations who share our vision for the betterment of Bay Village, further amplifying our impact and outreach.

One of the highlights of our efforts was the continuation of the memorial plaque program in Cahoon Park. This program provided a heartfelt opportunity for family members to honor their loved ones, including Thomas and Barbara Brugh and Carol Bryan Dillon, leaving lasting tributes within our community's cherished Cahoon Park.

The true essence of our mission lies in giving back to the community, and we are proud to report that your generosity enabled us to do just that. With year-end assets exceeding \$704,000, we were able to extend a helping hand through our ongoing grant and scholarship programs.

In 2023, we allocated \$31,333 in community grants to organizations that play pivotal roles in enriching our community's tapestry. These grants supported initiatives by BAYArts, Bay Library, Bay Village Green Team, Bay Village Historical Society, Bay Village Dog Kennel, Cleveland Metroparks Huntington, Family Haven, Lake Erie Nature & Science Center, Village Project, and Youth Challenge.

Furthermore, we awarded \$6,000 in scholarships to outstanding members of the Class of 2023, Elise Kelley, Annabella Mayer, and Matthew Hein, who was honored as the T. Richard Martin scholar. These scholarships not only recognize academic excellence but also serve as a testament to our commitment to nurturing future leaders within our community.

Embedded within this Annual Report is a heartfelt acknowledgment of the donors whose unwavering support has propelled our mission forward. Your contributions have been instrumental in fostering Bay Village's historical, cultural, social, and educational heritage, making our community a truly special place to live, work, and play.

As we look ahead, we remain deeply grateful for your continued partnership and support. Together, we will continue to build upon the foundation of generosity and compassion that defines Bay Village, ensuring a brighter future for generations to come.

With heartfelt appreciation,

Mindy Stroh

President

Bay Village Foundation Board of Trustees

2023 ANNUAL DRIVE DONORS

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2023 ANNUAL DRIVE DONORS

continued

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Legacy Society Members

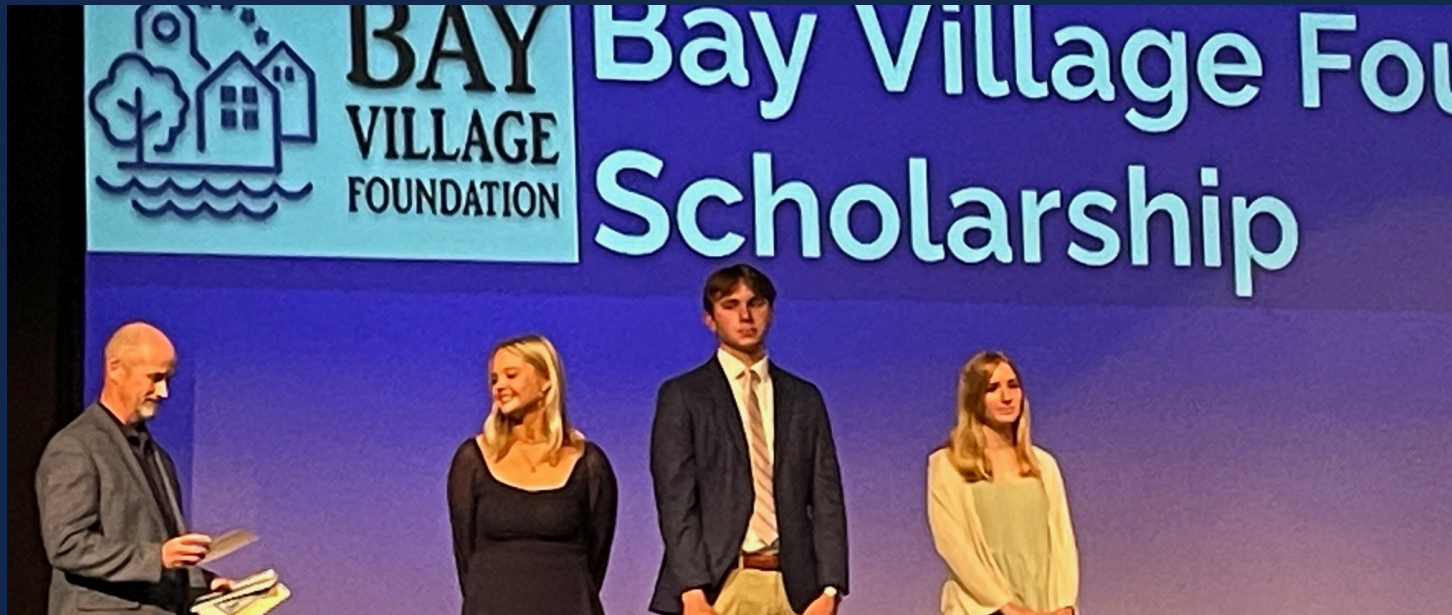
The Sonia Coulton Family In Memory of Richard Coulton
 Mary Eitzen
 Julie and Al Paulus

STATEMENT OF FINANCIAL POSITION

<u>STATEMENT OF FINANCIAL POSITION</u>	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Cash	89,274	\$ 105,663
Fireworks Fund	<u>1,950</u>	<u>1,950</u>
	91,224	- 107,613
Investments - UBS Financial Services, Inc.	601,845	526,410
Investments - Cleveland Foundation	<u>74,943</u>	<u>70,020</u>
Total Assets	<u>\$ 768,012</u>	<u>\$ 704,044</u>
Grants Payable		
Scholarships Payable		
1 Bay Skate Park Custodial Funds Payable	9,755	8,532
Net Assets		
Restricted - Martin Scholarship	49,227	44,903
Tennis Court Maintenance	-	4,451
Bay Village Community Council	1,415	1,415
Fourth of July Fireworks	1,950	1,975
Bradley Park Project	-	-
Total Restricted	<u>52,592</u>	<u>52,743</u>
Unrestricted	<u>705,666</u>	<u>642,769</u>
Total Net Assets	<u>758,258</u>	<u>695,512</u>
Total Liabilities and Net Assets	<u>\$ 768,012</u>	<u>\$ 704,044</u>



SCHOLARSHIPS



The following Bay Village students have been the recipients of the Bay Village Foundation and the T. Richard and Betsy Martin scholarships:

2023
Matthew Hein
Elise Kelley
Annabella Mayer

2022
Ashley Almquist
Casey Bartman
Maizy Ereditario

2021
Ryan Duffy
Morgan Fischer
James Lyons

2020
Olivia Doland
Edward Papp
Olivia Reed

2019
Mary Harkness
Halle LeBerge Koury
Benjamin Noren

2018
Adriana Chesterfield
Halle Dieterich
Aidan O'Donnell
Maggie Williams

2017
Will Huntington
Madison Noren
Anna Walker

2016
Joe Auckley
Abigail Christel
Evan O'Donnell

2015
Kathryn Kerka
Katie Koomar
Jessica Mosier

2014
Elizabeth Auckley
Colleen Kowalski
Baylee White

2013
Jackson Brothers
Max Lamb
Max Langer

2012
Carrie Hall
Julia Mosier

2011
David Johnson
Morgan Maxwell

2010
Kelsey Brax
Katherine Corbitt

2009
Carolyn Emmer
Jacob Kestler

2008
Jennifer Grisnik
Michelle Kowalski

2007
Sarah Gerlach
Emily Grady

2006
Laura Godfray
Alexandra Naegele

2005
Michelle Bauknecht
Megan McCrone

2004
Catherine Broomfield
Katherine Finlay

2003
Kurt Frederick

2002
Brent Bauknecht

MEMORIAL PLAQUES

The following individuals have been honored with a bronze plaque on the walking bridge at the T. Richard Martin Walking Trail in Cahoon Memorial Park.*

2023 Thomas and Barbara Brugh Carol Bryan Dillon	2017 Herman and Joyce Bredenbeck The Hawthorne Family Edward R. (Ned) Matthews Robert J. Thomas	2010 Robert Kitzerow
2022 James H. Cowles Pamela M. Ebert Jack and Estelle Green Larry and Carol Marsalek Maryann O'Reilly Young-Coulton-Kerka Family	2016 Jim Potter Lela and Richard Schier Eileen Vernon	2009 John and Alva O'Neill
2020 Marie Ashmus James H. Cahoon Alan Paulus	2015 Henry and Helen Reese	2008 Walter R. Groeger
2019 Gary A. Ebert Robert and Nancy Fleming Frank and Marge Heldt Barbara and Ian Woodburn	2014 The John Harknett Family John Matyas	2007 Thomas Allen Vernon
2018 Russell D. Brill Henry and Betty Laub Wayne Reese Jean and Julius Zajac	2013 Lisa J. Huhndorff John L. Uyhas, Sr.	2004 Del Donahoo Frederick Francis Drenkhan David Henry Jacobs T. Richard (Dick) Martin
	2012 Joan Hirsh Elizabeth (Betsy) Ross Martin James C. Redinger Ivan and Miriam Shepard	2003 Bradley Howard Friedel Ruth Hart and Robert Stromberg Grace McGahan Matthews Laurie Ann Wilder
	2011 Tom Jelepis Tom and Sandy Sullivan	2002 James H. Cowles Harry J. Ebert Jack Wesley Llewellyn John Harrison Parker Wayne E. Wentz Dale A. Smith

* The plaques are installed at the request of family, neighbors and friends who make a contribution to The Bay Village Foundation in the amount of \$2,500 or more. The Memorial Day Celebration is a beautiful outdoor service featuring the String Ensemble and a soloist from Bay High School. Contributions must be made, and wording for the plaque agreed upon, no later than March 31 in order to allow time for the engraving of the plaque prior to the Memorial Day Program.



TRUSTEES

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Sean O'Reilly, President Elect
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Beth Zellers, Vice President Operations

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Bridget Hawes
Jeff Koehler
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Matt Peters
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Laurie Somerville

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Peter Comodeca
Gary Ebert
Tom Jelepis
Al Paulus
Sarah Urbancic
Eileen Vernon
Richard Veres
Don Zwilling

Honorary Trustees

Mark Mutch



MISSION

The Bay Village Foundation is a nonprofit 501 (c)(3) corporation dedicated to preserving the quality of life in Bay Village, Ohio, using the talents and resources of the private citizens and non-government funding. The Bay Village Foundation exists to provide support for projects and programs fostering Bay Village's historical, cultural, social, and educational heritage. Through the Bay Village Foundation, its citizens and businesses are encouraged to perpetuate the traditions that make Bay Village a special place to live and work.

FAQ

What does the Bay Village Foundation support?

The Bay Village Foundation exists to provide support for projects and programs fostering Bay Village's historical, cultural, and educational heritage. Present and past citizens and businesses are encouraged to perpetuate the traditions that make Bay Village a special place to live and work by supporting the Foundation.

Can I specify where my donation is used?

Yes. For example, donors may specify that their donation be used for the Play in Bay project or other community projects. And, although we encourage unrestricted donations, if the gift is in excess of \$10,000, you may request that the principal be maintained and you may designate corresponding interest and/or income from that principal to a specific project consistent with the purpose of The Bay Village Foundation.

How is the money distributed?

Grant applications are distributed in December, and the public is notified of submission requirements and deadlines. Proposals may be submitted by mail or online. The Grants Committee meets and selects winners in early spring. Trustees are presented with the Committee's recommendations and a vote is taken.

Grants are distributed at the Memorial Day Program. Money designated for a specific purpose is directed to that project and unrestricted gifts are used for projects voted on by the trustees. Can I make contributions other than money? Yes. The Bay Village Foundation can accept gifts through wills, life insurance policies, life income trusts, gift annuities, and securities. It is suggested that you consult with your lawyer or tax advisor when making a contribution other than money.

What do I do to make a contribution?

If you would like someone to call you regarding the Bay Village Foundation, please contact Foundation's Secretary at (440) 899-3490. He/she will arrange to have a trustee call you to answer your questions. Tax deductible donations may be made by mail to P.O. Box 40122, Bay Village OH 44140, on-line via the Cleveland Foundation or using PayPal via the foundation website, www.thebayvillagefoundation.com.

Who are the Trustees?

The trustees listed herein are from Bay Village. Trustees are members of various civic and community groups, neighbors and friends, who have a deep interest in Bay Village. The names of all trustees are included in this report. All trustees are volunteers.



BAY
VILLAGE
FOUNDATION

The Bay Village Foundation
P.O. Box 40122
Bay Village, OH 44140

thebayvillagefoundation.org/
bayvillagefoundation@gmail.com